2026 BUDGET

Innovation and Financial Stability

bolingbrookparks.org

	2023 Total Budget	2023 Total Activity	2024 Total Budget	2024 Total Activity	2025 Total Budget	2025 YTD Activity	2025 Projections	2026 Board Review
Fund: 100 - General								
Revenue	6,886,455.46	7,368,087.61	7,515,504.48	7,960,761.51	7,787,240.00	7,856,853.20	7,992,390.45	8,223,972.93
Expense	6,720,744.51	6,307,746.66	7,148,612.41	6,365,667.11	7,609,120.57	6,134,213.02	7,124,171.22	8,188,398.31
Fund: 100 - General Surplus (Deficit):	**165,710.95**	**1,060,340.95**	**366,892.07**	**1,595,094.40**	**178,119.43**	**1,722,640.18**	**868,219.23**	**35,574.62**
Fund: 200 - Recreation								
Revenue	5,980,347.52	6,265,217.91	6,508,377.69	6,540,089.00	6,842,344.60	6,691,362.78	6,827,438.13	7,241,274.77
Expense	5,894,304.69	6,010,603.21	6,433,498.14	6,233,537.93	6,721,264.07	6,192,133.57	6,772,734.15	7,227,126.26
Fund: 200 - Recreation Surplus (Deficit):	**86,042.83**	**254,614.70**	**74,879.55**	**306,551.07**	**121,080.53**	**499,229.21**	**54,703.98**	**14,148.51**
Fund: 400 - Golf Course								
Revenue	1,929,720.21	1,827,213.41	2,004,164.20	2,086,189.50	2,070,311.98	1,618,240.04	2,110,012.81	2,323,422.28
Expense	1,930,170.21	1,827,213.41	2,004,164.20	2,086,189.50	2,070,311.98	1,885,435.48	2,110,012.81	2,323,422.28
Fund: 400 - Golf Course Surplus (Deficit):	**(450.00)**	**0.00**	**0.00**	**0.00**	**0.00**	**(267,195.44)**	**0.00**	**0.00**
Fund: 500 - Special Recreation								
Revenue	582,275.00	595,427.03	788,995.00	809,411.79	943,377.00	947,860.97	956,263.00	1,004,017.00
Expense	651,962.00	643,366.55	771,349.00	790,052.98	934,004.00	854,553.88	934,267.00	1,026,177.00
Fund: 500 - Special Recreation Surplus (Deficit):	**(69,687.00)**	**(47,939.52)**	**17,646.00**	**19,358.81**	**9,373.00**	**93,307.09**	**21,996.00**	**(22,160.00)**
Fund: 600 - Capital								
Revenue	548,245.00	1,813,905.62	188,130.00	890,854.75	636,565.00	504,022.00	490,752.80	1,580,015.02
Expense	1,185,751.00	1,391,019.05	1,932,487.00	1,968,592.38	2,052,684.00	1,621,648.23	1,681,023.65	5,891,717.00
Fund: 600 - Capital Surplus (Deficit):	**(637,506.00)**	**422,886.57**	**(1,744,357.00)**	**(1,077,737.63)**	**(1,416,119.00)**	**(1,117,626.23)**	**(1,190,270.85)**	**(4,311,701.98)**
Fund: 700 - Debt Service								
Revenue	3,388,380.00	3,540,733.95	3,614,197.00	3,713,724.45	2,780,540.00	2,756,949.06	2,798,887.00	2,745,852.00
Expense	2,841,998.50	2,875,003.38	3,012,496.50	3,012,761.50	3,028,860.50	395,707.25	3,028,861.00	3,052,357.00
Fund: 700 - Debt Service Surplus (Deficit):	**546,381.50**	**665,730.57**	**601,700.50**	**700,962.95**	**(248,320.50)**	**2,361,241.81**	**(229,974.00)**	**(306,505.00)**
Fund: 800 - Audit								
Revenue	33,938.00	38,497.95	43,992.00	49,608.61	13,530.00	16,746.70	17,522.00	39,757.00
Expense	35,060.00	31,377.50	43,040.00	35,807.50	41,900.00	32,712.26	41,900.00	43,300.00
Fund: 800 - Audit Surplus (Deficit):	**(1,122.00)**	**7,120.45**	**952.00**	**13,801.11**	**(28,370.00)**	**(15,965.56)**	**(24,378.00)**	**(3,543.00)**
Fund: 810 - Insurance/Worker's Comp								
Revenue	473,687.00	618,076.91	222,057.00	297,580.13	235,988.00	281,388.90	268,276.91	126,320.00
Expense	258,032.00	324,424.81	309,058.00	305,668.27	287,526.00	249,280.49	323,986.74	321,765.08
Fund: 810 - Insurance/Worker's Comp Surplus (Deficit):	**215,655.00**	**293,652.10**	**(87,001.00)**	**(8,088.14)**	**(51,538.00)**	**32,108.41**	**(55,709.83)**	**(195,445.08)**

	2023 Total Budget	2023 Total Activity	2024 Total Budget	2024 Total Activity	2025 Total Budget	2025 YTD Activity	2025 Projections	2026 Board Review
Fund: 820 - IMRF								
Revenue	239,536.00	259,595.36	245,337.00	261,323.44	252,481.00	258,524.21	262,212.00	315,473.00
Expense	294,234.86	284,557.42	295,764.17	254,208.77	303,024.11	246,781.71	264,844.00	397,456.70
Fund: 820 - IMRF Surplus (Deficit):	**(54,698.86)**	**(24,962.06)**	**(50,427.17)**	**7,114.67**	**(50,543.11)**	**11,742.50**	**(2,632.00)**	**(81,983.70)**
Fund: 830 - Social Security								
Revenue	390,555.00	415,085.63	566,698.00	589,975.56	581,267.00	594,859.73	600,864.00	463,732.00
Expense	475,359.00	474,224.30	555,265.00	507,317.90	562,812.51	481,527.01	539,933.00	578,363.16
Fund: 830 - Social Security Surplus (Deficit):	**(84,804.00)**	**(59,138.67)**	**11,433.00**	**82,657.66**	**18,454.49**	**113,332.72**	**60,931.00**	**(114,631.16)**
Fund: 840 - Paving & Lighting								
Revenue	88,016.00	94,331.75	154,712.00	138,168.37	119,050.00	122,964.91	124,717.00	113,432.00
Expense	75,000.00	56,405.53	135,000.00	126,646.77	115,000.00	102,643.12	115,000.00	130,000.00
Fund: 840 - Paving & Lighting Surplus (Deficit):	**13,016.00**	**37,926.22**	**19,712.00**	**11,521.60**	**4,050.00**	**20,321.79**	**9,717.00**	**(16,568.00)**
Fund: 850 - Police & Public Safety								
Revenue	89,526.00	95,718.97	94,012.00	100,856.85	139,162.00	143,362.32	144,527.00	111,997.00
Expense	90,950.00	90,000.05	95,000.00	60,000.00	135,000.00	63,212.64	129,200.00	143,400.00
Fund: 850 - Police & Public Safety Surplus (Deficit):	**(1,424.00)**	**5,718.92**	**(988.00)**	**40,856.85**	**4,162.00**	**80,149.68**	**15,327.00**	**(31,403.00)**
Fund: 860 - Working Cash								
Revenue	3,000.00	29,492.51	8,500.00	31,993.16	20,250.00	2,434.15	4,500.00	12,000.00
Fund: 860 - Working Cash Total:	**3,000.00**	**29,492.51**	**8,500.00**	**31,993.16**	**20,250.00**	**2,434.15**	**4,500.00**	**12,000.00**
Report Surplus (Deficit):	**180,114.42**	**2,645,442.74**	**(781,058.05)**	**1,724,086.51**	**(1,439,401.16)**	**3,535,720.31**	**(467,570.47)**	**(5,022,217.79)**

Bolingbrook Park District

2026 Budget
Major Operating Funds
For Fiscal: 2025 Period Ending: 11/30/2025

	2023 Total Budget	2023 Total Activity	2024 Total Budget	2024 Total Activity	2025 Total Budget	2025 YTD Activity	2025 Projections	2026 Board Review
Fund: 100 - General								
Revenue	6,886,455.46	7,368,087.61	7,515,504.48	7,960,761.51	7,787,240.00	7,856,853.20	7,992,390.45	8,223,972.93
Expense	6,720,744.51	6,307,746.66	7,148,612.41	6,365,667.11	7,609,120.57	6,134,213.02	7,124,171.22	8,188,398.31
Fund: 100 - General Surplus (Deficit):	**165,710.95**	**1,060,340.95**	**366,892.07**	**1,595,094.40**	**178,119.43**	**1,722,640.18**	**868,219.23**	**35,574.62**
Fund: 200 - Recreation								
Revenue	5,980,347.52	6,265,217.91	6,508,377.69	6,540,089.00	6,842,344.60	6,691,362.78	6,827,438.13	7,241,274.77
Expense	5,894,304.69	6,010,603.21	6,433,498.14	6,233,537.93	6,721,264.07	6,192,133.57	6,772,734.15	7,227,126.26
Fund: 200 - Recreation Surplus (Deficit):	**86,042.83**	**254,614.70**	**74,879.55**	**306,551.07**	**121,080.53**	**499,229.21**	**54,703.98**	**14,148.51**
Fund: 400 - Golf Course								
Revenue	1,929,720.21	1,827,213.41	2,004,164.20	2,086,189.50	2,070,311.98	1,618,240.04	2,110,012.81	2,323,422.28
Expense	1,930,170.21	1,827,213.41	2,004,164.20	2,086,189.50	2,070,311.98	1,885,435.48	2,110,012.81	2,323,422.28
Fund: 400 - Golf Course Surplus (Deficit):	**(450.00)**	**0.00**	**0.00**	**0.00**	**0.00**	**(267,195.44)**	**0.00**	**0.00**
Report Surplus (Deficit):	**251,303.78**	**1,314,955.65**	**441,771.62**	**1,901,645.47**	**299,199.96**	**1,954,673.95**	**922,923.21**	**49,723.13**

Fund Balance Target Analysis

	General 100	Recreation 200	Golf Course 400	Total Primary Operating Funds	Special Rec-NWCSRA 500.500	Special Rec - ADA/Don 500.575	Audit 800	Insurance and Workers Comp 810	IMRF 820	Social Security 830	Paving and Lighting 840	Police & Public Safety 850	Working Cash 860	Total Non-Major Operating Funds	Total Operating Funds	Capital Projects 600	Debt Service 700	District Wide
Basis of Measurement per Fund Balance Policy:																		
Minimum Target Basis	5 months operating expenses/transfers	5 months operating expenses	Zero fund balance		Sufficient funding to meet agreement with NWCSRA and inclusion costs exceeding provisions of agreement	Sufficient funding to meet ADA approved project plan	1.33 times audit expenses	5 months operating expenses	5 months operating expenses	5 months operating expenses	5 months operating expenses	5 months operating expenses	Maintain balance plus accumulated interest			No target established	Restricted funding plus all committed and assigned funds for the purpose of debt service payments	
Maximum Target Basis	2 times the average expense of prior 3 years	8 months operating expenses				Greater of 2 times the average expense of prior 3 years or $100,000		8 months operating expenses	8 months operating expenses	8 months operating expenses	8 months operating expenses	8 months operating expenses						
Minimum and Maximum Targets for 2026 Projected Fund Balance:																		
Target Minimum	3,185,292	2,386,101	-	5,571,393	-	100,000	57,589	134,069	165,607	279,446	54,167	59,750	689,619	1,540,246	7,111,640	N/A	2,443,531	**9,555,171**
Target Maximum	12,071,020	3,817,762	-	15,888,782	624,593	472,280	57,589	214,510	264,971	447,114	86,667	95,600	689,619	2,952,943	18,841,724	N/A	2,443,531	**21,285,255**
Miller Rate: 2 times the average of prior 3 years of expense	12,071,020	9,783,292	3,827,462	25,681,774	1,106,178	472,280	72,723	636,053	535,740	1,014,317	198,702	186,133	-	4,222,126	29,903,900	3,360,423	5,944,417	**39,208,740**
2025 Projected Fund Balance Calculation:																		
Fund Balance as of 12/31/2024	10,013,331	495,580	-	10,508,911	25,692	91,556	85,510	812,276	250,549	335,533	70,570	83,460	673,119	2,428,265	12,937,176	1,701,869	2,130,010	**16,769,055**
2025 Surplus(Deficit)	1,222,415	54,704	(354,196)	922,923	(10,056)	32,052	(24,378)	(55,710)	(2,632)	60,931	9,717	15,327	4,500	29,751	952,674	(1,190,271)	(229,974)	**(467,570)**
2025 Operational Transfer	(354,196)		354,196	-										-	-			**-**
2025 Proceeds Sale of Facility				-										-	-		850,000	**850,000**
2025 Surplus (Deficit)	868,219	54,704	-	922,923	(10,056)	32,052	(24,378)	(55,710)	(2,632)	60,931	9,717	15,327	4,500	29,751	952,674	(1,190,271)	620,026	**382,430**
2025 Ending Fund Balance	10,881,550	550,284	-	11,431,834	15,636	123,608	61,132	756,566	247,917	396,464	80,287	98,787	677,619	2,458,016	13,889,851	511,598	2,750,036	**17,151,485**
2026 Projected Surplus(Deficit)	414,414	14,149	(378,839)	49,723	(15,636)	(6,524)	(3,543)	(195,445)	(81,984)	(114,631)	(16,568)	(31,403)	12,000	(453,734)	(404,011)	(4,311,702)	(306,505)	**(5,022,218)**
2026 Proj Operational Transfer	(378,839)		378,839	-										-	-			**-**
2026 Proceeds Sale of Facility				-										-	-		-	**-**
				-										-	-			**-**
2026 Surplus (Deficit)	35,575	14,149	-	49,723	(15,636)	(6,524)	(3,543)	(195,445)	(81,984)	(114,631)	(16,568)	(31,403)	12,000	(453,734)	(404,011)	(4,311,702)	(306,505)	**(5,022,218)**
2026 Projected Fund Balance	**10,917,125**	**564,432**	**-**	**11,481,557**	**0**	117,084	**57,589**	**561,121**	**165,933**	**281,833**	**63,719**	**67,384**	**689,619**	**2,004,283**	**13,485,840**	**(3,800,104)**	**2,443,531**	**12,129,267**
Analysis Results:	**Meets**	**Under Minimum**	**Meets**	**Meets**	**Meets**	**Meets**	**Meets**	**Over Maximum**	**Meets**	**Meets**	**Meets**	**Meets**	**N/A**	**Meets**	**Meets**	**N/A**	**Meets**	**Meets**