

FILED

ORDINANCE 20-05

AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE BOLINGBROOK PARK DISTRICT FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021

2020 DEC 22 PM 1:28
WILL COUNTY CLERK
WILL COUNTY, ILLINOIS

AN ORDINANCE ADOPTING A COMBINED BUDGET AND APPROPRIATING SUCH SUMS OF MONEY AS MAY BE DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE BOLINGBROOK PARK DISTRICT, WILL COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021 AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE, AND THE AMOUNT APPROPRIATED FOR EACH OBJECT AND PURPOSE.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE BOLINGBROOK PARK DISTRICT:

Article I: As part of the Annual Budget, it is stated:

- (a) That the estimated cash on hand at the beginning of the fiscal year is: \$12,943,275
- (b) That the cash expected to be received during the fiscal year from all sources is: \$18,282,519
- (c) That the estimated expenditures contemplated for the fiscal year are: \$23,296,105
- (d) That the estimated cash expected to be on hand at the end of the fiscal year is: \$7,929,690
- (e) That the estimated amount of taxes to be received by the Bolingbrook Park District during the fiscal year is: \$10,965,235

Article II: The following sums of money in the "Budget" Column in the amount of \$24,522,407 is the budget for the fiscal year beginning January 1, 2021 and ending December 31, 2021.

The sums of money in the "Appropriation" Column in the amount of \$29,426,888 or as much thereof as may be authorized by law be and the same are hereby appropriated for the corporate purposes of the Bolingbrook Park District, as therein after specified for the fiscal year beginning January 1, 2021 and ending December 31, 2021.

Section 1. That all unexpended balances of any items of any general appropriation made in this ordinance be expended in making up any insufficiency in any item or items in the same general appropriation made for this ordinance.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 3. If any item, or portion thereof, of this ordinance is held invalid, such decision shall not affect the validity of the remaining portion of such item or the remaining portion of this ordinance.

Section 4. This ordinance shall be in full force and effect from and after its passage and publication in the manner provided by law.

Section 5. The budget and appropriation ordinance for any fiscal year is not intended or required to be in support of or in relation to any tax levy made during that fiscal year.

Passed by the Board of Park Commissioners of the Bolingbrook Park District, Will County Illinois, on the 17 day of December, 2020 A.D.

"Ayes"

Andrews

McCloud

Allen

Vastalo

Hix - absent

"Nays"

None



Secretary of the Board of Park Commissioners of the Bolingbrook Park District.



President of the Board of Park Commissioners of the Bolingbrook Park District
Ordinance # 20-05

Bolingbrook Park District Budget and Appropriation Proposal for Fiscal Year January 1, 2021 thru December 31, 2021

	Budget	Appropriations
GENERAL FUND		
Expenses incurred for the general administration and maintenance of the District	6,677,851	8,013,421
RECREATION FUND		
Expenses incurred for the planning, establishing and maintaining of recreational, fitness, aquatics, golf, food and beverage opportunities for the public	7,057,728	8,469,274
MUSEUM FUND		
Expenses incurred in the administration, maintenance and operation of Hidden Lakes Historic Trout Farm and the Hidden Oaks Nature Center which includes fishing, nature trails, exhibits, displays and educational opportunities related to nature, wildlife, native plants, the land's history, and Leed Platinum operation of the nature center	459,065	550,878
GOLF FUND		
Expenses incurred for the planning, establishing and maintaining of golf, food and beverage opportunities for the public	1,878,555	2,254,266
SPECIAL RECREATION FUND		
Expenses incurred in the provision of recreational programming and ADA capital needs for our special needs population	673,940	808,728
CAPITAL PROJECTS FUND		
Expenses incurred to construct, maintain or replace capital assets of the District	3,219,743	3,863,692
DEBT SERVICE FUND		
Expenses incurred to satisfy the debt service obligations of the District	2,927,215	3,512,658
AUDIT FUND		
Expenses incurred to satisfy the requirement to have an annual audit of the accounts of the District	32,816	39,379
INSURANCE/WORKERS COMP LIABILITY FUND		
Expenses incurred to provide business insurance and worker's compensation for the District	362,844	435,413
IMRF FUND		
Expenses incurred to pay the employer portions of the Illinois Municipal Retirement Fund	445,000	534,000
SOCIAL SECURITY FUND		
Expenses incurred to pay the employer portions of the Federal Insurance Contributions Act retirement obligations	620,000	744,000

**Bolingbrook Park District Budget and Appropriation Proposal
for Fiscal Year January 1, 2021 thru December 31, 2021**

	Budget	Appropriations
PAVING AND LIGHTING FUND		
Expenses incurred in the maintenance of paving and lighting for paths, drives and parking lots	69,800	83,760
POLICE FUND		
Expenses incurred to provide Park Police Services to the District	97,850	117,420

ARTICLE III: SUMMARY OF BUDGETED AND APPROPRIATED FUNDS

	Budget	Appropriations
General Fund	6,677,851	8,013,421
Recreation Fund	7,057,728	8,469,274
Museum Fund	459,065	550,878
Golf Fund	1,878,555	2,254,266
Special Recreation Fund	673,940	808,728
Capital Projects Fund	3,219,743	3,863,692
Long Term Debt Service Fund	2,927,215	3,512,658
Audit Fund	32,816	39,379
Insurance/Worker's Compensation Fund	362,844	435,413
IMRF Fund	445,000	534,000
Social Security Fund	620,000	744,000
Paving and Lighting Fund	69,800	83,760
Police Fund	97,850	117,420
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Total Budgeted and Appropriated Expenses, <i>including Interfund transfers</i>	24,522,407	29,426,888
Less: Interfund Transfers	1,226,302	1,471,562
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Net Expenses, excluding Interfund Transfers	23,296,105	27,955,326
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FILED

CERTIFICATION OF ESTIMATE OF
REVENUES FOR FISCAL YEAR 2021

2020 DEC 22 PM 1:23

WILL COUNTY CLERK
WILL COUNTY, ILLINOIS


I, Jerry Hix, do hereby certify that I am the duly qualified and appointed Treasurer of the Bolingbrook Park District and as such official I do further certify that the estimated revenues by source, anticipated to be received by the Bolingbrook Park District, Will County, Illinois, in the fiscal year

2021 are those estimated revenues as set forth in the attached combined Annual Budget And Appropriation Ordinance of the Bolingbrook Park District, Will County, Illinois, for the fiscal year beginning January 1, 2021 and

ending December 31, 2021 as adopted by the Board of Park Commissioners at its properly convened meeting held on the

17 day of December, 2020 all as appears from the official records of said park district.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Bolingbrook Park District, at Bolingbrook, Illinois on this 17 day of December, 2020.



Treasurer
Bolingbrook Park District

(SEAL)



CERTIFICATION OF ESTIMATE OF
REVENUES FOR FISCAL YEAR 2021

I, Jerry Hix, do hereby certify that I am the duly qualified and appointed Treasurer of the Bolingbrook Park District; as such officer I do further certify that the revenues, by source, anticipated to be received by said park district in the fiscal year beginning January 1, 2021 and ending on December 31, 2021 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Taxes	\$10,965,235
Interest on Investments	\$260,928
Charges for Services	\$5,361,122
Rental Revenues	\$353,436
Concession Sales	\$920,798
Grants, and Donations	\$135,280
Bond Proceeds	\$0
Miscellaneous	\$285,722
 Beginning Cash Balance	 \$12,943,275

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said park district the 17 day of December, 2020.



Treasurer,
Bolingbrook Park District

(SEAL)

