

ORDINANCE 23-06

AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE BOLINGBROOK PARK DISTRICT FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024

AN ORDINANCE ADOPTING A COMBINED BUDGET AND APPROPRIATING SUCH SUMS OF MONEY AS MAY BE DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE BOLINGBROOK PARK DISTRICT, WILL COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024 AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE, AND THE AMOUNT APPROPRIATED FOR EACH OBJECT AND PURPOSE.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE BOLINGBROOK PARK DISTRICT:

Article I: As part of the Annual Budget, it is stated:

- | | |
|-------------------------------------------------------------------------------------------------------------------|--------------|
| (a) That the estimated cash on hand at the beginning of the fiscal year is: | \$13,332,474 |
| (b) That the cash expected to be received during the fiscal year from all sources is: | \$20,115,223 |
| (c) That the estimated expenditures contemplated for the fiscal year are: | \$20,900,139 |
| (d) That the estimated cash expected to be on hand at the end of the fiscal year is: | \$12,547,558 |
| (e) That the estimated amount of taxes to be received by the Bolingbrook Park District during the fiscal year is: | \$12,714,428 |

Article II: The following sums of money in the "Budget" Column in the amount of \$22,741,592 is the budget for the fiscal year beginning January 1, 2024 and ending December 31, 2024.

The sums of money in the "Appropriation" Column in the amount of \$27,289,911 or as much thereof as may be authorized by law be and the same are hereby appropriated for the corporate purposes of the Bolingbrook Park District, as therein after specified for the fiscal year beginning January 1, 2024 and ending December 31, 2024.

Section 1. That all unexpended balances of any items of any general appropriation made in this ordinance be expended in making up any insufficiency in any item or items in the same general appropriation made for this ordinance.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 3. If any item, or portion thereof, of this ordinance is held invalid, such decision shall not affect the validity of the remaining portion of such item or the remaining portion of this ordinance.

Section 4. This ordinance shall be in full force and effect from and after its passage and publication in the manner provided by law.

Section 5. The budget and appropriation ordinance for any fiscal year is not intended or required to be in support of or in relation to any tax levy made during that fiscal year.

2023 DEC 22 AM 9:40
WILL COUNTY CLERK
M. J. ...

Passed by the Board of Park Commissioners of the Bolingbrook Park District, Will County Illinois, on the 21 day of December, 2023 A.D.

"Ayes"

Andrews

McKay

Vastolo

McVey

Hix

"Nays"

None

Dorothy J. Andrews

Secretary of the Board of Park Commissioners of the Bolingbrook Park District.

Jerry Hix
President of the Board of Park Commissioners of the Bolingbrook Park District
Ordinance # 23-06

**Bolingbrook Park District Budget and Appropriation Proposal
for Fiscal Year January 1, 2024 thru December 31, 2024**

	Budget	Appropriations
GENERAL FUND		
Expenses incurred for the general administration and maintenance of the District	7,150,612	8,580,735
RECREATION FUND		
Expenses incurred for the planning, establishing and maintaining of recreational, fitness, aquatics, golf, food and beverage opportunities for the public	6,437,356	7,724,827
GOLF FUND		
Expenses incurred for the planning, establishing and maintaining of golf, food and beverage opportunities for the public	2,004,164	2,404,997
SPECIAL RECREATION FUND		
Expenses incurred in the provision of recreational programming and ADA capital needs for our special needs population	771,349	925,619
CAPITAL PROJECTS FUND		
Expenses incurred to construct, maintain or replace capital assets of the District	1,932,487	2,318,984
DEBT SERVICE FUND		
Expenses incurred to satisfy the debt service obligations of the District	3,012,497	3,614,996
AUDIT FUND		
Expenses incurred to satisfy the requirement to have an annual audit of the accounts of the District	43,040	51,648
INSURANCE/WORKERS COMP LIABILITY FUND		
Expenses incurred to provide business insurance and worker's compensation for the District	309,058	370,870
IMRF FUND		
Expenses incurred to pay the employer portions of the Illinois Municipal Retirement Fund	295,764	354,917
SOCIAL SECURITY FUND		
Expenses incurred to pay the employer portions of the Federal Insurance Contributions Act retirement obligations	555,265	666,318

**Bolingbrook Park District Budget and Appropriation Proposal
for Fiscal Year January 1, 2024 thru December 31, 2024**

	Budget	Appropriations
PAVING AND LIGHTING FUND		
Expenses incurred in the maintenance of paving and lighting for paths, drives and parking lots	135,000	162,000
POLICE FUND		
Expenses incurred to provide Park Police Services to the District	95,000	114,000

ARTICLE III: SUMMARY OF BUDGETED AND APPROPRIATED FUNDS

	Budget	Appropriations
General Fund	7,150,612	8,580,735
Recreation Fund	6,437,356	7,724,827
Golf Fund	2,004,164	2,404,997
Special Recreation Fund	771,349	925,619
Capital Projects Fund	1,932,487	2,318,984
Long Term Debt Service Fund	3,012,497	3,614,996
Audit Fund	43,040	51,648
Insurance/Worker's Compensation Fund	309,058	370,870
IMRF Fund	295,764	354,917
Social Security Fund	555,265	666,318
Paving and Lighting Fund	135,000	162,000
Police Fund	95,000	114,000
<hr/>		
Total Budgeted and Appropriated Expenses, <i>including Interfund transfers</i>	22,741,592	27,289,911
Less: Interfund Transfers	1,841,453	2,209,744
<hr/>		
Net Expenses, excluding Interfund Transfers	20,900,139	25,080,167
<hr/>		

FILED

2023 DEC 22 AM 9:49

WILL COUNTY, ILLINOIS

STATE OF ILLINOIS)
)
COUNTY OF WILL)

I, Dorothy Andrews, do hereby certify that I am the duly qualified and appointed Secretary of the Bolingbrook Park District, in the County and State aforesaid, and as such Secretary I am the keeper of the records and files of the Board of Park Commissioners of said park district.

I, HEREBY CERTIFY that the foregoing instrument is a true and correct copy of an ordinance entitled: "An Ordinance Making a Combined Annual Budget and Appropriation of Funds for the Bolingbrook Park District for the Fiscal Year Beginning January 1, 2024 and Ending December 31, 2024", adopted at a meeting of the Board of Park Commissioners of the Bolingbrook Park District, held at Bolingbrook, Illinois, in said District at 7:00 p.m. on the 21st of December, 2023.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all the provisions of the Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Bolingbrook Park District, at Bolingbrook, Illinois, on the 21 day of December, 2023.

Dorothy J. Andrews

(SEAL)

Secretary,
Bolingbrook Park District



CERTIFICATION OF ESTIMATE OF
REVENUES FOR FISCAL YEAR 2024

2023 DEC 22 AM 9:45

WILL COUNTY CLERK
WILL COUNTY, ILLINOIS

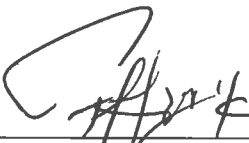
I, Frank McKay, do hereby certify that I am the duly qualified and appointed Treasurer of the Bolingbrook Park District and as such official I do further certify that the estimated revenues by source, anticipated to be received by the Bolingbrook Park District, Will County, Illinois, in the fiscal year

2024 are those estimated revenues as set forth in the attached combined Annual Budget And Appropriation Ordinance of the Bolingbrook Park District, Will County, Illinois, for the fiscal year beginning January 1, 2024 and

ending December 31, 2024 as adopted by the Board of Park Commissioners at its properly convened meeting held on the 21

day of December, 2023 all as appears from the official records of said park district.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Bolingbrook Park District, at Bolingbrook, Illinois on this 21 day of December, 2023.



Treasurer,
Bolingbrook Park District

(SEAL)



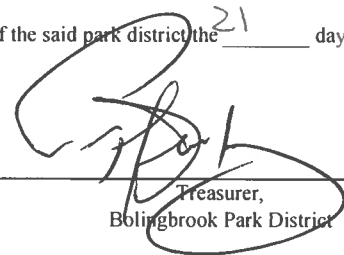
2023 DEC 22 AM 9:40
WILL COUNTY CLERK
WILL COUNTY, ILLINOIS

CERTIFICATION OF ESTIMATE OF
REVENUES FOR FISCAL YEAR 2024

I, Frank McKay, do hereby certify that I am the duly qualified and appointed Treasurer of the Bolingbrook Park District; as such officer I do further certify that the revenues, by source, anticipated to be received by said park district in the fiscal year beginning January 1, 2024 and ending on December 31, 2024 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Taxes	\$12,714,428
Intergovernmental	\$134,600
Interest on Investments	\$209,395
Charges for Services	\$4,581,861
Rental Revenues	\$472,799
Concession Sales	\$980,441
Grants and Donations	\$137,700
Other Financing Sources	\$877,000
Miscellaneous	\$7,000
Beginning Cash Balance	\$13,332,474

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said park district the 21 day of December, 2023.



Treasurer,
Bolingbrook Park District

(SEAL)

